

THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS, 2014

STATUTORY INSTRUMENT

2014, No. 46

[Published in the Official Gazette Vol. XXXIV No. 63 dated 2nd October, 2014.]

Printed at the Government Printing Office, Antigua and Barbuda, by Ralph George, Government Printer
— By Authority, 2014.

600-10.14

[Price \$1.90]

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ANTIGUAAND BARBUDA

THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS, 2014

2014, No. 46

THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATION made in exercise of the powers contained in sections 19, 21, 26, and 47 of the Social Security Act, Cap. 408.

1. Short title

These Regulations may be cited as the Social Security (Benefits) (Age Pensions and Grants) (Amendment) Regulations, 2014.

2. Interpretation

In these Regulations, "principal Regulations" means the Social Security (Benefits) (Age Pensions and Grants) (Amendment) Regulations 2013, S. I. No. 16 of 2013.

3. Amendment of Regulation 6

The principal Regulations is amended in regulation 6 by repealing sub regulation (1) and substituting the following—

"(1) The pension payable in respect of a person entitled under regulation 5(a) shall be paid at an annual rate of twenty five percentum of the average earnings increased by one percentum of such average earnings in respect of each complete 50 weekly contributions or the monthly equivalent thereof in excess of 500 weekly contributions; but in no case shall the annual rate of pension exceed fifty percentum of the annual earnings and the monthly rate shall not be less than \$350.00, the minimum specified in regulation 6(2)."

Made the 16th day of September, 2014.

Hon. Gaston A. Browne,

Prime Minister and Minister of Finance and Corporate Governance and Minister responsible for Social Security.